

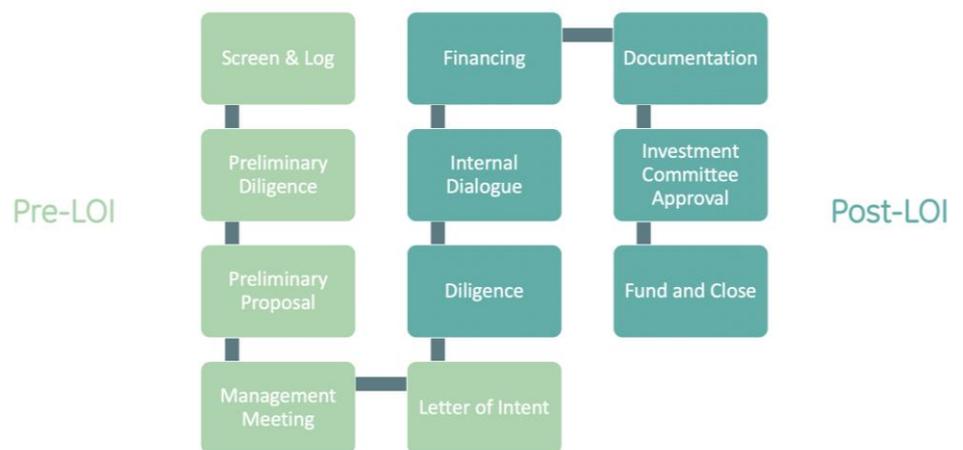
## Market Data

<b>1847 Holdings</b>	
<b>OTCQB: EFSH</b>	
Fiscal Year	December
Industry	Diversified
Recent Price	\$5.50
Market Cap	\$21.1M
Shares Out.	3.83M
Equity Float	0.2M
Avg. Volume (30-day)	2,117
Revenue (ttm) <sup>1</sup>	\$50.6M
Cash (mrq) <sup>1</sup>	\$0.3M
Debt (mrq) <sup>1</sup>	\$6.9M
<i>As of September 28, 2020</i>	
<b>Company Website</b>	
1847holdings.com	

## Company Overview

1847 Holdings LLC (OTCQB: EFSH) acquires and operates American companies it acquires at attractive valuations, leveraging its management team’s extensive experience gained at leading investment firms, such as Colony Capital, Lazard Freres and Saunders, Karp & Megrue, to grow operations and create value. 1847 may opportunistically monetize the ownership of operating subsidiaries over time to generate returns on capital for 1847 shareholders via outright sales, recapitalizations or spin-offs. Current assets in its portfolio include Goedeker’s, one of the top-30 largest appliance retailers in the country, Neese, an established agricultural services company, and Asien’s Appliances, a leading Bay Area appliance retailer. The Company completed a spin off of Goedeker’s in an IPO on the NYSE American in July 2020 and retains 51%+ ownership.

## Acquisition Process



## Value Proposition

1847 employs a unique public, private company holding platform that combines the attractive attributes of private, lower-middle market businesses with the liquidity and transparency of a publicly traded company. Its only public-company comp, Compass Diversified Holding (NYSE: CODI), has a current market cap in excess of \$1 billion and is up 344% since its 2006 IPO, compared to 193% for the S&P 500 and 163% for the Russell 2000 over the same period. 1847 seeks opportunities for growth and margin improvement of its subsidiary holdings through additional resources and implementation of return-driven metrics and accountability. Leveraging an expansive network of deal flow contacts in a niche of the private company arena often overlooked by investment banks and larger private equity funds, 1847 is ideally positioned to scale and manage its portfolio.

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## Investment Highlights

- **Strong management team with expansive deal flow network**
  - Led by founder and CEO Ellery W. Roberts, former Managing Director of SKM Growth Investors LP, a Dallas-based private equity fund focused on recapitalizations, buyouts, and growth capital in lower middle-market companies, where he managed \$400M across two funds; previously Roberts was a principal at Lazard Freres & Co., where he was a senior team member involved in the investment of \$2.4B+ of capital; and worked at Colony Capital, where he analyzed and executed transactions for a \$625M private equity fund
  - Managing Director Edward Tobin was previously Director of Global Emerging Markets (GEM), where for 15 years he managed Special Situations and Venture investing for GEM's Partners Capital Fund
- **Three completed acquisitions create solid foundation**
  - Stable, mature businesses with margin improvement and revenue growth opportunities
  - The Company's Goedeker's acquisition is being spun out as an IPO
  - Trailing 12-month sales of first two acquisitions: \$50.6M; third acquisition, Asien's Appliances, was acquired after the most recent quarter was reported
- **Acquisition strategy focused on value creation; robust pipeline**
  - Signed purchase agreement to acquire direct to builder and new construction custom cabinet maker
  - Institutes return-driven metrics/accountability and add resources (personnel, processes, and/or technology) to drive growth
  - Extensive deal network
  - Strategically evaluate exit opportunities of subsidiaries to monetize successes

## GOEDEKER'S



## Neese Inc.

Sales - Service - Rentals



## ASIEN'S APPLIANCE BRAND SOURCE

Now You're Cooking...

